

## Housing Revenue Account

### Budget for the year ending 31 March 2025

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
<b><u>Expenditure</u></b>				
General management	2,259,127	3,396,179	3,336,330	3,894,168
Special services management	747,099	984,318	975,017	1,155,890
Supporting people for Council tenants	130,102	177,700	177,700	191,800
Mobile home site (Net)	(142,726)	(186,100)	(186,101)	(175,001)
Housing repairs	9,688,510	15,193,780	12,287,780	16,555,821
Less funded from major repairs reserve	(5,329,913)	(10,565,000)	(7,784,000)	(10,956,000)
Sale of Council houses administration	100	0	0	0
Other HRA Expenditure	551,260	555,600	555,600	594,400
Debt charges	3,379,000	3,379,000	3,379,000	3,379,000
Depreciation charges	2,228,015	1,963,241	2,533,635	2,773,309
Additional Revenue contribution to Major Repairs reserve	0	3,918,040	4,348,839	8,182,691
Additional Growth requests to be agreed	0	250,000	45,000	0
<b>Total expenditure</b>	<b>13,510,573</b>	<b>19,066,758</b>	<b>19,668,800</b>	<b>25,596,078</b>
<b><u>Income</u></b>				
Rent from dwellings	17,357,839	18,616,948	18,616,948	20,050,453
Non-dwelling rents and income	219,079	216,300	216,300	232,955
Interest on balances	661,221	1,239,000	1,734,000	1,220,000
<b>Total income</b>	<b>18,238,139</b>	<b>20,072,248</b>	<b>20,567,248</b>	<b>21,503,408</b>
<b>Surplus (deficit) in the year</b>	<b>4,727,566</b>	<b>1,005,491</b>	<b>898,448</b>	<b>(4,092,670)</b>
			(5,247,287)	(4,090,021)

## HRA Reserves

### Housing revenue account working balance

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
<b>Balance brought forward</b>	<b>32,632,179</b>	<b>29,432,133</b>	<b>36,763,920</b>	<b>35,651,858</b>
Add surplus (less deficit) in the year	4,727,566	1,005,491	898,448	(4,092,670)
Transfer (to)/from Planned Underspends reserve	(19,200)	0	19,200	0
Capital expenditure				
- new purchases	0	(780,000)	(1,751,374)	(780,000)
- new build programme	(45,315)	(5,294,202)	0	(7,110,000)
- further potential schemes	0	(750,000)	0	0
- IT Schemes	(160,461)	0	(78,336)	(50,000)
- Green Homes	(370,849)	0	0	0
- Estate Paths Improvements	0	0	(200,000)	0
<b>Balance carried forward</b>	<b>36,763,920</b>	<b>23,613,422</b>	<b>35,651,858</b>	<b>23,619,188</b>

### Major Repairs Reserve (MRR)

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
<b>Balance brought forward</b>	4,003,424	4,683,719	901,526	(0)
Contributions to reserve:				
Depreciation	2,228,015	1,963,241	2,533,635	2,773,309
HRA working balance	0	3,918,040	4,348,839	8,182,691
Capital expenditure funded from reserve	(5,329,913)	(10,565,000)	(7,784,000)	(10,956,000)
<b>Balance at year end</b>	<b>901,526</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>

### Total HRA Reserves

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
Housing revenue account working balance	36,763,920	23,613,422	35,651,858	23,619,188
Major Repairs Reserve balance	901,526	0	(0)	(0)
Planned Underspend earmarked reserve	19,200	0	(19,200)	0
<b>Total balances</b>	<b>37,684,645</b>	<b>23,613,422</b>	<b>35,632,657</b>	<b>23,619,187</b>

## General management

### Service description

<b>Budget manager:</b>	Interim Corporate Head of Housing - Ms M Ward
<b>Service function:</b>	General management of the Council's housing stock including <ul style="list-style-type: none"> <li>- Policy and management</li> <li>- Tenancy applications and selection of tenants</li> <li>- Rent collection and accounting</li> </ul>
<b>Legal status:</b>	Sections 20 - 27 of the Housing Act 1985.
<b>Policy objectives:</b>	Set out in the HRA business plan and the strategic plan.

### Budget for the year ending 31 March 2025

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
<b><u>Expenditure</u></b>				
<u>Employees</u>				
Salaries	941,408	975,900	1,110,900	1,180,700
Training and recruitment	36,291	47,300	47,300	40,000
<u>Premises related expenses</u>				
Council tax - empty dwellings	79,792	18,040	18,540	19,040
<u>Transport related expenditure</u>				
Travelling and subsistence	11,300	14,800	14,800	12,500
<u>Supplies and services</u>				
General office expenses	56,037	49,347	49,347	57,697
Communications and computing	155,320	101,416	101,416	101,416
Payment of rent - collection fees	3,800	4,400	4,400	4,400
Legal and other expenses	14,775	71,639	121,639	76,139
Insurance	286,870	317,767	317,767	317,767
Removal and disturbance expenses	40,483	75,000	75,000	75,000
DHP top-up	69,315	50,000	50,000	50,000
<u>New Housing project</u>				
Pre-development expenditure	8,843	1,025,000	767,500	1,272,500
<u>Support services</u>				
	671,900	665,080	665,580	692,019
<u>Capital Charges</u>				
	33,897	39,915	51,566	54,415
<b>Gross expenditure</b>	<b>2,410,032</b>	<b>3,455,604</b>	<b>3,395,755</b>	<b>3,953,593</b>
<u>Income</u>				
Grants & contributions	86,687	3,800	3,800	3,800
Legal expenses recovered	945	2,000	2,000	2,000
Other Costs Recovered	11,377	1,000	1,000	1,000
Insurance premiums recharged	14,495	15,225	15,225	15,225
Recharge to General Fund	37,400	37,400	37,400	37,400
<b>Gross income</b>	<b>150,904</b>	<b>59,425</b>	<b>59,425</b>	<b>59,425</b>
<b>Net expenditure</b>	<b>2,259,127</b>	<b>3,396,179</b>	<b>3,336,330</b>	<b>3,894,168</b>

## Special services management

### Service description

<b>Budget managers:</b>	Head of Housing Technical Services - Mr S. Allen Housing Services Manager - Mrs A Travers
<b>Service function</b>	Services to HRA tenants including the running costs and management of, plant (e.g. lifts) lighting of staircases and courtyards; caretaking; cleaning and ground maintenance; sheltered accommodation managers; and other services (mainly shared) to HRA tenants.
<b>Legal status:</b>	Sections 20 - 27 of the Housing Act 1985. Housing Act 1985 s27BA (consultation with tenants with respect to management)

### Budget for the year ending 31 March 2025

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
<b><u>Expenditure</u></b>				
<u>Employees</u>				
Managerial and administrative staff	94,800	101,700	102,900	155,100
Scheme managers	33,800	40,600	39,400	41,500
Caretaking and cleaning	129,762	146,750	151,850	146,750
<u>Premises related expenses</u>				
Building maintenance (tenants initiatives)	46,474	200,700	200,700	200,700
Energy and utility costs	222,265	199,085	199,085	199,085
Rent, rates and insurance	5,359	10,080	11,016	11,016
Cleaning and domestic supplies	14,110	17,435	17,750	17,998
Grounds maintenance	108,357	100,890	100,800	165,100
Furniture & Equipment	4,555	3,200	2,805	7,805
<u>Transport related expenditure</u>				
Use of vehicles	(848)	7,900	2,890	2,920
Car allowances	2,000	2,500	2,500	2,000
<u>Supplies and services</u>				
General expenses - TV Licences	3,002	1,720	1,720	1,720
General expenses (tenants participation)	14,812	33,890	32,250	32,250
Communications and computing	8,996	12,050	13,795	13,795
Community First Initiative	19,800	25,000	25,000	25,000
<u>Support services</u>	80,880	100,370	88,700	168,703
<u>Capital Charges</u>	1,408	1,408	2,816	1,408
<b>Gross expenditure</b>	<b>789,530</b>	<b>1,005,278</b>	<b>995,977</b>	<b>1,192,850</b>
<u>Income</u>				
Grants & Contributions	25,251	1,800	1,800	17,800
Sales, fees and charges	16,408	18,660	18,660	18,660
Rents and leases	772	500	500	500
<b>Gross income</b>	<b>42,431</b>	<b>20,960</b>	<b>20,960</b>	<b>36,960</b>
<b>Net expenditure</b>	<b>747,099</b>	<b>984,318</b>	<b>975,017</b>	<b>1,155,890</b>

## Supporting people (for Council tenants)

### Service description

<b>Budget manager:</b>	Housing Services Manager - Mrs A Travers
<b>Service function:</b>	To provide support for housing tenants, primarily in our sheltered stock and those using the community alarm scheme.
<b>Legal status:</b>	Housing Act 1985 s11A (provision of welfare services) Section 128 of the Leasehold Reform, Housing and Urban Development Act 1993. Section 2 of the Local Government Act 2000.
<b>Policy objective:</b>	To provide support for vulnerable clients and collect appropriate Support charges.

### Budget for the year ending 31 March 2025

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
<b><u>Expenditure</u></b>				
<u>Employees</u>				
Salaries	167,300	188,700	188,700	197,800
<u>Transport related expenditure</u>				
Staff travelling and subsistence	2,200	2,700	2,700	1,200
<u>Supplies and services</u>				
Furnishing - renewals	10,978	16,500	16,500	16,500
Community alarm system recharge	121,359	120,500	120,500	120,500
<u>Support services</u>	23,700	19,800	19,800	26,300
<b>Gross expenditure</b>	<b>325,537</b>	<b>348,200</b>	<b>348,200</b>	<b>362,300</b>
<b><u>Income</u></b>				
Sheltered dwellings tenants charges	195,435	170,500	170,500	170,500
<b>Gross income</b>	<b>195,435</b>	<b>170,500</b>	<b>170,500</b>	<b>170,500</b>
<b>Net expenditure</b>	<b>130,102</b>	<b>177,700</b>	<b>177,700</b>	<b>191,800</b>

## Mobile home site

### Service description

**Budget manager:** Housing Services Manager - Mrs A Travers

**Service function** Supervision, management and maintenance of the Councils mobile home site at Heathervale, providing both private pitches and accommodation for homeless families.

**Legal status** Section 24 of the Caravan Sites and Control of Development Act 1960

**Note:** The budget for this service does not include the capital charge for the Heathervale Site.

### Budget for the year ending 31 March 2025

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
<b><u>Expenditure</u></b>				
<u>Employees</u>				
Salaries	11,200	12,900	12,900	16,300
Wages	0	700	700	700
<u>Premises related expenses</u>				
Maintenance of vans and site	2,631	3,100	3,100	3,100
Fuel, light, cleaning and water	24,605	33,850	31,050	31,050
Rates, insurance and telephone	12,075	1,500	1,500	1,500
Ground maintenance	0	0	2,800	2,900
<u>Transport related expenditure</u>				
Car Allowances	100	100	100	100
<u>Support services</u>				
	8,100	8,100	8,100	15,700
<b>Gross expenditure</b>	<b>58,711</b>	<b>60,250</b>	<b>60,250</b>	<b>71,350</b>
<b><u>Income</u></b>				
<u>Fees and charges</u>				
Sale of mobile homes - commission	30,500	30,000	30,000	30,000
Site rents (net of voids)	120,798	138,030	138,030	138,030
Rent of mobile homes (net)	27,965	51,681	51,681	51,681
Water charges	21,724	26,190	26,190	26,190
Miscellaneous	450	450	450	450
<b>Gross income</b>	<b>201,437</b>	<b>246,351</b>	<b>246,351</b>	<b>246,351</b>
<b>Net expenditure</b>	<b>(142,726)</b>	<b>(186,101)</b>	<b>(186,101)</b>	<b>(175,001)</b>

## Housing repairs - maintenance

### Service description

<b>Budget manager:</b>	Head of Housing Technical Services - Mr S. Allen
<b>Service function:</b>	To maintain and enhance the condition of the Council's Housing stock.
<b>Legal status:</b>	Section 11 of the Landlord and Tenants Act 1985
<b>Policy objectives:</b>	To provide a customer focussed repairs service which maintains and improves the condition of our stock.

### Budget for the year ending 31 March 2025

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
<u>Planned maintenance</u>				
Cyclic works - external decorations	9,668	0	0	0
Cyclic works - communal decorations	0	27,000	27,000	27,000
Annual maintenance and inspection (net)	601,918	616,500	616,500	617,900
Rolling repairs programme	0	8,000	8,000	8,000
<b>Total planned maintenance</b>	<b>611,586</b>	<b>651,500</b>	<b>651,500</b>	<b>652,900</b>
<u>Special works</u>				
Major works - Revenue	39,661	1,115,000	770,000	1,773,000
Major works - Capital	1,825,845	3,605,000	3,339,000	3,396,000
Sheltered scheme works	17,230	0	0	0
<b>Total special works</b>	<b>1,882,736</b>	<b>4,720,000</b>	<b>4,109,000</b>	<b>5,169,000</b>
<u>Demand maintenance</u>				
Houses, flats and communal areas	906,797	708,900	708,900	723,200
Temporary Accomodation units	18,256	26,000	26,000	27,000
Sheltered housing	112,336	62,000	62,000	62,000
<b>Total demand maintenance</b>	<b>1,037,389</b>	<b>796,900</b>	<b>796,900</b>	<b>812,200</b>
<u>Major improvement schemes</u>				
Central heating	1,337,993	1,160,000	1,695,000	1,695,000
Kitchen and bathroom upgrades	2,146,845	1,700,000	2,000,000	2,000,000
Roof replacement works	0	3,350,000	0	3,015,000
Window & Door replacements	0	750,000	750,000	850,000
<b>Total major improvement schemes</b>	<b>3,484,838</b>	<b>6,960,000</b>	<b>4,445,000</b>	<b>7,560,000</b>
<u>Other maintenance</u>				
Void repairs and decoration allowances	1,156,281	551,500	751,500	751,500
Disabled conversions (net)	212,330	200,000	200,000	200,000
<b>Total other maintenance</b>	<b>1,368,611</b>	<b>751,500</b>	<b>951,500</b>	<b>951,500</b>
<b>Gross Expenditure</b>	<b>8,385,160</b>	<b>13,879,900</b>	<b>10,953,900</b>	<b>15,145,600</b>
<b>Total maintenance budget</b>	<b>8,385,160</b>	<b>13,879,900</b>	<b>10,953,900</b>	<b>15,145,600</b>

See next page for supervision costs

## Housing repairs - supervision

### Service description

<b>Budget manager:</b>	Head of Housing Technical Services - Mr S. Allen
<b>Service function:</b>	The cost of supervising the maintenance of the Council's Housing Stock
<b>Legal status:</b>	Section 11 of the Landlord and Tenants Act 1985
<b>Policy objectives:</b>	To improve maintenance of the housing stock. To maintain high levels of tenant satisfaction. To achieve and maintain the decent homes standard.

### Budget for the year ending 31 March 2025

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
<b><u>Expenditure</u></b>				
Salaries	791,322	823,700	843,700	928,400
Training costs	6,959	2,000	2,000	2,000
Car allowances	10,300	15,000	15,000	11,500
Supplies and services	89,689	64,200	58,250	58,250
Rent, Rates & Insurance	0	0	5,950	5,950
Support services	408,700	412,880	412,880	408,021
<b><u>Income</u></b>				
Recharges	(3,900)	(3,900)	(3,900)	(3,900)
<b>Total net supervision costs</b>	<b>1,303,070</b>	<b>1,313,880</b>	<b>1,333,880</b>	<b>1,410,221</b>
Total maintenance costs (previous page)	8,385,160	13,879,900	10,953,900	15,145,600
<b>Gross housing repairs expenditure</b>	<b>9,688,230</b>	<b>15,193,780</b>	<b>12,287,780</b>	<b>16,555,821</b>

### **Improvement works counting as capital expenditure**

(For information only)

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
Special major works	1,825,845	3,605,000	3,339,000	3,396,000
Central heating programme	1,337,993	1,160,000	1,695,000	1,695,000
Kitchen and bathroom upgrade works	2,146,845	1,700,000	2,000,000	2,000,000
Roof replacement works	0	3,350,000	0	3,015,000
Window & Door replacements	0	750,000	750,000	850,000
<b>Total capital repairs to be met from Major Repairs Reserve</b>	<b>5,327,913</b>	<b>10,565,000</b>	<b>7,784,000</b>	<b>10,956,000</b>



## Sale of Council houses

### Service description

<b>Budget managers:</b>	Housing Services Manager - Mrs A Travers
<b>Service function</b>	To administer the Right to Buy scheme.
<b>Legal status</b>	Part V of the Housing Act 1985, as amended by Part II of the Leasehold Reform, Housing and Urban Development Act 1993.
<b>Policy objectives:</b>	Process Right To Buy applications quickly and efficiently.

### Budget for the year ending 31 March 2025

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
<b><u>Expenditure</u></b>				
<u>Employees</u>				
Salaries	10,300	11,100	11,100	13,000
<u>Transport related expenditure</u>				
Car allowances	200	200	200	100
<u>Supplies and services</u>				
Valuation and other fees	19,182	12,200	12,200	12,200
<u>Support services</u>	19,400	19,100	19,100	36,800
<b>Gross expenditure</b>	<b>49,082</b>	<b>42,600</b>	<b>42,600</b>	<b>62,100</b>
<b><u>Income</u></b>				
Charged to capital receipts	48,982	42,600	42,600	62,100
<b>Gross income</b>	<b>48,982</b>	<b>42,600</b>	<b>42,600</b>	<b>62,100</b>
<b>Net expenditure</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Other HRA expenditure

### Service description

**Budget managers:** Interim Corporate Head of Housing - Ms M Ward  
Senior Accountant (Technical & Commercial) - Ms E Lyons

**Service function** Miscellaneous accounting entries and corporate recharges

### Budget for the year ending 31 March 2025

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
<b><u>Expenditure</u></b>				
<u>Employees</u>				
HRA pension backfunding	103,000	103,000	103,000	103,000
<u>Central costs</u>				
Civic Centre Notional charge	43,000	43,000	43,000	43,000
Contribution to corporate expenses	296,300	319,600	319,600	358,400
<u>Financing charges</u>				
Provision for uncollectable rents	102,178	90,000	90,000	90,000
<b>Gross expenditure</b>	<b>551,260</b>	<b>555,600</b>	<b>555,600</b>	<b>594,400</b>
 <b><u>Debt charges</u></b>				
Interest on borrowings	3,379,000	3,379,000	3,379,000	3,379,000
<b>Gross expenditure</b>	<b>3,379,000</b>	<b>3,379,000</b>	<b>3,379,000</b>	<b>3,379,000</b>
 <b><u>Depreciation transferred to major repairs reserve</u></b>				
Depreciation	2,228,015	1,963,241	2,533,635	2,773,309
<b>Gross expenditure</b>	<b>2,228,015</b>	<b>1,963,241</b>	<b>2,533,635</b>	<b>2,773,309</b>

## Dwelling rents and service charges income

### Service description

<b>Budget manager:</b>	Interim Corporate Head of Housing - Ms M Ward
<b>Service function</b>	The collection of rent and heating charges on dwellings due on Council properties let to residents.
<b>Legal status</b>	The primary legislation relating to housing management and the collection of rents are included in sections 20 - 27 of the Housing Act 1985.
<b>Policy objective:</b>	To maximise rental collection thereby minimising the level of arrears. Implement rent increases in line with the DCLG's rent restructuring guidelines. Manage voids to minimise vacancies and loss of Income.

### Budget for the year ending 31 March 2025

#### Rents from dwellings

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
<b><u>Income</u></b>				
<u>Rent debit</u>				
General stock dwellings	17,330,337	18,519,560	18,519,560	19,945,566
Tenants service charges	194,835	209,506	209,506	225,638
Rents of shared ownership properties	211,913	228,552	228,552	246,151
Heating charges	34,025	43,740	43,740	47,108
<b>Gross rent for dwellings</b>	<b>17,771,110</b>	<b>19,001,358</b>	<b>19,001,358</b>	<b>20,464,463</b>
<u>Less voids (rent loss on empty dwellings)</u>				
General stock dwellings	413,271	378,780	378,780	407,946
Tenant service charges	0	4,280	4,280	4,610
Heating charges	0	1,350	1,350	1,454
<b>Total voids on dwellings</b>	<b>413,271</b>	<b>384,410</b>	<b>384,410</b>	<b>414,010</b>
<b>Net rent for dwellings</b>	<b>17,357,839</b>	<b>18,616,948</b>	<b>18,616,948</b>	<b>20,050,453</b>

## Non-dwelling rents and income

### Service description

<b>Budget managers:</b>	Interim Corporate Head of Housing - Ms M Ward Senior Accountant (Technical & Commercial) - Ms E Lyons
<b>Service function</b>	The collection of other HRA. rents and income
<b>Legal status</b>	The primary legislation relating to the collection of HRA income are contained in The Housing Act 1985, and the Local Government and Housing Act 1989.

### Budget for the year ending 31 March 2025

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
<b><u>Non-dwelling rents and income</u></b>				
Rents of other properties	62,931	62,200	62,200	66,989
Leasehold service charges	110,975	121,000	121,000	130,317
Mead Court service charges	29,138	28,600	28,600	30,802
Miscellaneous receipts (e.g. small land sales)	16,036	4,500	4,500	4,847
<b>Sub total - other rents and income</b>	<b>219,079</b>	<b>216,300</b>	<b>216,300</b>	<b>232,955</b>
<b><u>Investment and mortgage income</u></b>				
Interest on balances	661,221	1,239,000	1,734,000	1,220,000
<b>Sub total - interest</b>	<b>661,221</b>	<b>1,239,000</b>	<b>1,734,000</b>	<b>1,220,000</b>
<b>Total non-dwelling rents and income</b>	<b>880,300</b>	<b>1,455,300</b>	<b>1,950,300</b>	<b>1,452,955</b>

## Housing revenue account

### Subjective analysis

	<u>2022/23</u> Actual £	<u>2023/24</u> Estimate £	<u>2023/24</u> Probable £	<u>2024/25</u> Estimate £
<b><u>Expenditure</u></b>				
Employees	2,332,042	2,454,350	2,614,450	2,825,250
Premises related (incl. repairs)	3,605,448	3,899,580	3,762,191	4,847,039
Transport related	25,252	43,200	38,190	30,320
Supplies and services	927,815	1,983,829	1,770,089	2,242,939
Support services	1,508,979	1,544,930	1,533,760	1,705,943
Capital charges	5,685,320	9,344,604	10,358,856	14,433,823
Planned Underspend reserve	0	250,000	45,000	0
<b>Gross expenditure</b>	<b>14,084,857</b>	<b>19,520,493</b>	<b>20,122,536</b>	<b>26,085,314</b>
<b><u>Income</u></b>				
Net rents	17,433,330	18,736,469	18,736,469	20,171,499
Grants and Contributions	159,805	20,825	20,825	36,825
Fees and charges	516,767	488,390	488,390	523,020
Interest	661,221	1,239,000	1,734,000	1,220,000
Recharges to General Fund	41,300	41,300	41,300	41,300
<b>Gross income</b>	<b>18,812,423</b>	<b>20,525,984</b>	<b>21,020,984</b>	<b>21,992,644</b>
<b>Net expenditure</b>	<b>(4,727,566)</b>	<b>(1,005,492)</b>	<b>(898,448)</b>	<b>4,092,670</b>

### Expenditure Analysis 2024/25

